

Year -

IKLIN Local Council

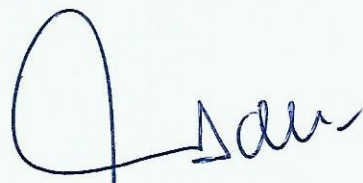
**Annual Budget
For
Financial Year
2018**

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Overview and Summary

Local Councils shall call a locality meeting which shall be held before the meeting in which the L-Iklin Local Council will be considering the financial estimates for the next financial year open to persons appearing in the Local Council's Electoral Register for the locality of L-Iklin once a year. After consultation with its residents, the Local Council shall prepare a three-year Work plan which may be revised from time to time. The locality meeting shall be held at such place as the Council may determine and which is as much as possible accessible to all persons. A notice for such meeting shall be published once in all daily newspapers and social media. The Mayor assisted by the Executive Secretary shall ensure that the agenda discussed at the annual locality meeting shall include the administrative report on the performance of the Council during the previous year and the business plan the following year. The Mayor shall be the Chairman at such meeting and the Executive Secretary shall keep a record of the proceedings of the meeting including any complaints or suggestions made during that meeting. The minutes of such meetings shall be discussed by the Council during the first Council meeting following the locality meeting and the Council shall take action upon any such complaints and suggestions as it may consider fit. The financial allocation for the year 2018 is Eur262,725.



Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017 €	FORECAST Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	258,928	274,391	282,725	23,797	8,334
Income raised from Bye-Laws (2)	11,600	13,216	12,000	400	(1,216)
Income raised from LES (3)	2,600	3,326	3,010	410	(316)
Investment Income (4)	50	30	50	-	20
Other Income (5)	-	-	-	-	-
TOTAL	273,178	290,963	297,785	24,607	6,822

Expenditure

Personal Emoluments (6)	74,668	76,840	79,182	4,514	2,342
Operations and Maintenance (7)	137,069	127,139	138,571	1,502	11,432
Administration (8)	41,561	42,824	53,127	11,566	10,303
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	39,032	30,108	35,307	(3,725)	5,199
TOTAL	292,330	276,911	306,187	13,857	29,276

Surplus / Deficit

(19,152)	14,052	(8,402)	10,750	(22,454)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2017 €	FORECAST as at 31 Dec 2017 €	BUDGET as at 31 Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	699,871	252,698	298,391	(401,480)	45,693
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	11,915	37,312	23,312	11,397	(14,000)
Cash and Cash Equivalents (13)	146,924	228,634	183,886	36,962	(44,748)
Total Current Assets	158,839	265,946	207,198	48,359	(58,748)
Current Liabilities (14)					
Payables	422,454	65,390	60,737	(361,717)	(4,653)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	422,454	65,390	60,737	(361,717)	(4,653)
Net Current Assets	(263,615)	200,556	146,461	410,076	(54,095)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	436,256	453,254	444,852	8,596	(8,402)
Reserves					
Retained Funds	438,819	453,254	444,852	6,033	(8,402)

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2017 €	FORECAST as at 31 Dec 2017 €	BUDGET as at 31 Dec 2018 €
Current Assets	158,839	265,946	207,198
Current Liabilities	422,454	65,390	60,737
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	362,433	-	-
	98,818	200,556	146,461
Government Allocation	258,928	274,391	282,725
FSI	38.16%	73.09%	51.80%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	70,681	70,681	70,681	70,682	282,725
Cash flows from Bye-Laws & L.N fees	3,000	3,000	3,000	3,000	12,000
Local Enforcement cash flows	752	753	752	753	3,010
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	25	-	25	50
	-	25	-	25	50
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	14,000	-	-	14,000
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	74,433	88,459	74,433	74,460	311,785
Cash Outflows					
Personal Emoluments	19,795	19,796	19,795	19,796	79,182
Operations & Maintenance	34,643	34,643	34,642	34,643	138,571
Administration	13,281	13,282	13,282	13,282	53,127
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	27,000	-	27,000
Improvements	-	14,000	-	-	14,000
Special programmes	7,500	7,500	7,500	7,500	30,000
Photocopier & Plant and Machinery	2,500	2,500	2,500	2,500	10,000
	10,000	24,000	37,000	10,000	81,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Cash outflow re PPP			4,653		4,653
	-	-	4,653	-	4,653
TOTAL Outflows	77,719	91,721	109,372	77,721	356,533
SURPLUS / (DEFICIT)	(3,286)	(3,262)	(34,939)	(3,261)	(44,748)
Brought forward (Bank /Cash Bal.)	228,634	225,348	222,086	187,147	228,634
Carry forward	225,348	222,086	187,147	183,886	183,886

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

1 Funds received form Cental Government:

2 **Bye-Laws & Legal Fees**3 Local Enforcement Income4 Investment Income5 General IncomeTotal

273,178	201,967	88,996	290,963	297,785	24,607	6,822
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance
1200 Employees' Salaries & Wages
1300 Bonuses
1400 Income Supplements
1500 Social Security Contributions
1600 Allowances
1700 Overtime

7,244	5,509	1,836	7,345	7,464	220	119
48,709	40,209	17,602	57,811	51,096	2,387	(6,715)
5,102	-	-	-	5,322	220	5,322
-	-	-	-	-	-	-
4,713	3,534	1,217	4,751	4,900	187	149
6,400	4,800	1,600	6,400	6,400	-	-
2,500	533	-	533	4,000	1,500	3,467
74,668	54,585	22,255	76,840	79,182	4,514	2,342

7 Operations and Maintenance

2100-2149 Public Utilities
2200-2259 Public Materials & Supplies
2300-2399 Repairs & Upkeep
2400-2449 Rent
3010 Street Lighting
3020 Lease of Equipment
3030 Insurance
3035 Bank Charges
3038 Penalties
3040 Waste Disposal
3041 Refuse Collection
3042 Bulky Refuse Collection
3043 Bins on wheels
3045 Bring in sites
3051 Road & Street Cleaning
3052 Cleaning & Maintenance of Non-Urban Areas
3053 Cleaning of Public Conveniences
3055 Cleaning of Council Premises
3060 Cleaning & Maintenance of Parks & Gardens
3061 Cleaning & Maintenance of Soft Areas
3062 Cleaning & Maintenance of Beaches & CA
3063 Cleaning & Maintenance of Country Non-Urban
3064 Other Contractual Services
3070-3090 Consultation Fees
3100-3139 Contract & Project Management
3300-3379 Hospitality
3380-3389 Community
3600-3694 Local Enforcement Expenses
3700-3799 EU Projects
3800-3899 Twinning

6,500	3,435	2,293	5,728	6,560	60	832
6,000	8,452	5,809	14,261	6,000	-	(8,261)
14,000	2,697	-	2,697	15,000	1,000	12,303
-	-	-	-	-	-	-
4,500	3,891	2,298	6,189	4,500	-	(1,689)
200	-	-	-	-	(200)	-
2,238	1,915	-	1,915	2,540	302	625
100	97	24	121	100	-	(21)
-	-	-	-	-	-	-
18,191	20,632	11,023	31,655	11,671	(6,520)	(19,984)
27,000	16,758	5,643	22,401	27,000	-	4,599
6,000	4,513	1,364	5,877	6,600	600	723
-	368	182	550	-	-	(550)
500	-	-	-	500	-	500
19,000	7,695	3,924	11,619	21,000	2,000	9,381
9,000	-	-	-	12,300	3,300	12,300
-	-	-	-	-	-	-
1,200	1,464	(509)	955	1,200	-	245
3,600	1,942	638	2,580	3,600	-	1,020
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,600	444	-	444	1,500	(100)	1,056
1,000	-	-	-	1,000	-	1,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,040	8,512	10,389	18,901	16,100	1,060	(2,801)
1,400	868	378	1,246	1,400	-	154
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
137,069	83,683	43,456	127,139	138,571	1,502	11,432

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

2150-2199 Office Utilities
2260-2299 Office Materials & Supplies
2450-2499 Office Rent
2500-2599 National & International Memberships
2600-2699 Office Services
2700-2799 Transport
2800-2899 Travel
2900-2999 Information Services
 3050 Office Cleaning
3140-3199 Professional Services
3200-3299 Training
 3345 Office Hospitality
3400-3499 Incidental Expenses

-	-	-	-	-	-	-
-	-	-	-	-	-	-
13,804	9,500	4,972	14,472	15,661	1,857	1,189
500	608	250	858	500	-	(358)
3,800	5,913	(254)	5,659	4,309	509	(1,350)
4,000	2,531	401	2,932	4,700	700	1,768
2,000	-	-	-	2,000	-	2,000
3,000	282	2,978	3,260	4,000	1,000	740
-	-	-	-	-	-	-
14,057	12,887	2,756	15,643	21,557	7,500	5,914
200	-	-	-	200	-	200
-	-	-	-	-	-	-
200	-	-	-	200	-	200
-	-	-	-	-	-	-
41,561	31,721	11,103	42,824	53,127	11,566	10,303

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

3500-3599 Loss / (Profit) on Disposal of assets
3695 Increase/(Decrease) in allowance for bad debts
8000-8099 Depreciation

			-	-	-	-
			-	-	-	-
39,032	22,517	7,591	30,108	35,307	(3,725)	5,199
39,032	22,517	7,591	30,108	35,307	(3,725)	5,199

Total

292,330	192,506	84,405	276,911	306,187	13,857	29,276
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Detailed Estimates of Statement Of Affairs

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
2017	2017	2017	2017	2018		
€	€	€	€	€	€	€

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

1,226	440	419	859	859	(367)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10,689	7,867	28,586	36,453	22,453	11,764	(14,000)
-	-	-	-	-	-	-
11,915	8,307	29,005	37,312	23,312	11,397	(14,000)

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

146,924	259,986	(31,352)	228,634	183,886	36,962	(44,748)
146,924	259,986	(31,352)	228,634	183,886	36,962	(44,748)

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

54,004	36,602	19,806	56,408	51,755	(2,249)	(4,653)
6,017	12,790	(3,808)	8,982	8,982	2,965	-
362,433	391,243	(391,243)	-	-	(362,433)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
422,454	440,635	(375,245)	65,390	60,737	(361,717)	(4,653)

15 Non Current Liabilities

4200 Long Term Borrowings

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset		Special Programmes	Construction	Furniture and Fittings	New street signs & Lights	Office Equipment	Urban Improvements	Motor Vehicles	Plant and Machinery	Projects not yet finalised & Signs & Street Lights	Total
		10%	10%	8%	20%	25%	10%	20%	20%	na	€
% of depreciation		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January 2018		774,505	521,287	22,142	37,078	18,436	103,932	13,411	1,085	64,146	1,556,022
Additions		75,859	27,000	-	-	10,000	14,000	-	-	-	126,859
Disposals		-	-	-	-	-	-	-	-	(45,859)	(45,859)
As at 31 December 2018		850,364	548,287	22,142	37,078	28,436	117,932	13,411	1,085	18,287	1,637,022
Grants/ other reimbursements											
As at 01 January 2018		594,266	42,558	-	-	2,644	24,367	-	-	18,670	682,505
Additions		-	-	-	-	-	-	-	-	-	-
As at 31 December 2018		594,266	42,558	-	-	2,644	24,367	-	-	18,670	682,505
Accumulated Depreciation											
As at 01 January 2018		164,683	337,173	15,865	37,078	11,166	50,025	4,067	762	-	620,819
Charge for the year		9,151	16,855	471	-	2,925	4,354	1,869	65	(383)	35,307
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December 2018		173,834	354,028	16,336	37,078	14,091	54,379	5,936	827	(383)	656,126
Budgeted NBV 31 Dec 2017		382,558	259,745	6,954	3,197	2,024	15,279	11,432	395	18,287	699,871
Forecast NBV 1 Jan 2018		15,556	141,556	6,277	-	4,626	29,540	9,344	323	45,476	252,698
Budgeted NBV 31 Dec 2018		82,264	151,701	5,806	-	11,701	39,186	7,475	258	-	298,391